CITY OF FRESNO DEFERRED COMPENSATION BOARD AGENDA

July 25, 2014

1:00 p.m. - 2:00 p.m. 2828 Fresno Street, Board Chamber, Room 202 Fresno, Ca 93721

BOARD MEMBERS

Frank Balekian, Jr., Chair Kim Jackson, Appointed Member Steven Shubin, Appointed Member, Secretary Steven Jolly, Board Appointed Member Vacant, Elected Member

If you want to speak to the Board, please complete a Request to Speak form and give it to the Board Secretary at the beginning of the Board meeting.

The meeting room is accessible to the physically disabled, and the services of a translator can be made available.

Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators should be made one week prior to the meeting.

(Please call the Board Secretary at 621-7085 to make arrangements.)

CALL TO ORDER

ROLL CALL

APPROVE MINUTES

Approve minutes of February 13, 2014, Regular Meeting of the Deferred Compensation Board.

APPROVE AGENDA

Approve the Board's agenda for the July 25, 2014, Special Meeting of the Deferred Compensation Board.

TIMED SCHEDULED HEARINGS AND MATTERS

1:00 pm Conduct swearing-in of newly elected participant member of the Deferred Compensation Board

I. BOARD INITIATED

- A. Review, discuss and consider recommendation for City Council to adopt modifications to the Deferred Compensation Plan Document to allow for Roth Contributions and Roth In-Plan Rollover Conversions, Update Limits on Deferrals and add Section concerning Qualified Military Service.
- B. Review, discuss and consider proposal from Fidelity Investments to change share class for Fidelity Freedom Funds to Institutional Class K.
- C. Review, discuss and approve modifications to the Board Rules changing Regular Meeting dates from the second to the fourth Thursday of February and August and clarify Election Process in Article 6 Section 6i, 8c, 10d and 12b.

DEFFERED COMPENSATION BOARD MEETING July 25, 2014

II. STAFF INITIATED

None

III. GENERAL DISCUSSION

None

IV. INFORMATION ITEMS

- A. April 26, 2014, Letter from Sandra Brock regarding reconsideration of Roth 457 Plan Feature.
- V. UNSCHEDULED ORAL COMMUNICATION: You may address the Board at the close of the Board meeting regarding items that are not listed on the agenda. Anyone wishing to be placed on the agenda for a specific topic should contact the Board Secretary.

VI. ADJOURNMENT